

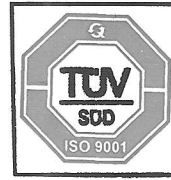


ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484
Email : info@alfa.in / Sales@alfa.in
URL : http://www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Ref: ATL: 2022-23:

Dated: 10/03/2023

To

All the Directors of Alfa Transformers Limited

Sub: Notice for Convening Board Meeting on 18.03.2023

Sir,

You are cordially invited to attend the meeting of the Board of Directors of the company to be held on **Saturday, 18.03.2023 at 3:00 P.M.** at the registered office of the Company to transact the business as mentioned in the Agenda. The agenda items for this Board Meeting are enclosed herewith for your kind information and necessary action.

You are requested to please make it convenient to attend the meeting.

Kindly confirm your availability.

Thanking you.

Yours faithfully

For Alfa Transformers Limited
Alfa Transformers Limited

Sankit Kar
Company Secretary

(CS Sankit Kar)
Company Secretary

Enclosure: - Attached....

AGENDA

For the 249th Meeting of the Board of Directors of the Company to be held on Saturday, the 18/03/2023 at 3:00 P.M.

1. To grant any leave of absence to directors for attending the meeting, if any.
2. **CONFIRMATION OF MEETINGS.**
 - To confirm the minutes of the previous Board and Committee meetings
3. To adopt Resolution by Circulation, if any.
4. To discuss about recently procured orders & execution of the same. (Note Attached)
5. Any other business (if any) with due permission of the Chair:

Note:

Vadodara Unit

Our Vadodara unit has procured orders worth Rs.30.66 crores from Electricity Utility Companies of Gujrat. The order will be executed in 7 months in equal monthly installments after commencement period of 45 days from the date of receipt of LOI. The expected monthly sale is 4.38 cr starting from April 2023.

Moreover, we have to deposit Bank guarantee of Rs 91.00 lacs (3% of order value) within 15 days of receipt of LOI and need working capital of about 2.70 crores per month approximately for execution of order.

There is acute shortage of working capital, in addition IDS private limited who has advanced 100 lacs as loan would like to get refund of loan by March 2023. Hence, thorough discussion & timely steps is required to fund the working capital.

Bhubaneswar Unit

The unit has 5.25 crores worth of orders in hand.

